

# George R.G. Clarke, Ph.D.

Division of International Banking and Finance Studies  
A.R. Sanchez, Jr. School of Business  
5201 University Blvd  
Laredo, TX 78041.

956-326-2555

GEORGE.CLARKE@TAMU.EDU  
GEORGE@GRGCLARKE.COM

[WWW.GRGCLARKE.COM](http://WWW.GRGCLARKE.COM)

## EDUCATION:

### University of Rochester

*Ph.D. in Economics* (February 1997)

*M.A. in Economics* (October 1994)

- Dissertation: “Redistribution and Family Formation: Theory and Evidence on Individual and Collective Decision-Making.
- Dissertation Advisors: Marcus Berliant and Robert P. Strauss.
- Major Fields: Public Finance, Econometrics and Political Economy.

### Cornell University

*B.A. in Economics and Mathematics* (May 1990).

## WORK EXPERIENCE:

### Texas A&M International University (August 2009-Current)

- *Killam Distinguished Associate Professor of Economics*, Division of International Banking and Finance Studies, A.R. Sanchez, Jr. School of Business, August 2009-current.

### World Bank (July 1996-June 2009)

- *Senior Private Sector Development Specialist*, Europe and Central Asia—Private Sector Group, Jan 2008—June 2009.
- *Senior Economist*, Regional Program on Enterprise Development, Africa—Private Sector Group, Jan 2005—Dec 2007.
- *Senior Economist*, Development Research Group, Investment and Growth, July 2002 – Jan 2005.
- *Economist*, Development Research Group, Public Economics/Competition Policy and Regulation, July 1996—June 2002.

### World Bank (Sept. 1991—Aug. 1992)

- *Research Associate*, Policy Research Division, Macroeconomics and Growth, Sept 1991—Aug 1992.

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## TEACHING EXPERIENCE:

### Faculty, Texas A&M International University (August 2009-Current)

- Managerial Economics (MBA) Fall 2009.
- Principles of Microeconomics (Undergraduate) Fall 2009, Fall 2010.
- Managerial Economics (Undergraduate) Spring 2010, Fall 2010, Spring 2011, Fall 2011.

### Teaching Assistant, University of Rochester (September 1993-May 1995)

- Mathematical Statistics (PhD) Fall 1993, Fall 1994.
- Econometrics (PhD) Spring 1994.
- Principles of Economics (Undergraduate) Spring 1995.

## PUBLICATIONS:

### *Books:*

1. *Challenges to Enterprise Performance in the Face of the Financial Crisis: Eastern Europe and Central Asia.* With Gregory Kisunko, Robert Cull, Kimberly Johns, Marc Schiffbauer, Erwin Tiongson, and Ricky Ubee. World Bank, Washington DC, 2011. ISBN 978-0821388006.
2. *An Assessment of the Investment Climate in South Africa.* With James Habyarimana, Michael Ingram, David Kaplan, and Vijaya Ramachandran. World Bank, Washington DC, 2007. ISBN 978-0821368985.
3. *Structural Adjustment in the Transition: Case Studies from Albania, Azerbaijan, Kyrgyz Republic and Moldova.* With Paul Siegelbaum, Khaled Sherif and Michael Borish. World Bank, Washington DC, 2002. ISBN 978-0821350652.

### *Articles in Refereed Journals:*

4. "Determinants of Inter-Firm Technology Licensing in the European Union." With Young-Jun Kim. *Applied Economics*, 2013, forthcoming.
5. "External Finance and Firm Survival in the Aftermath of the Crisis: Evidence from Eastern Europe and Central Asia" With Robert Cull and Gregory Kisunko. *Journal of Comparative Economics*, 2012, forthcoming.
6. "Are Managers' Perceptions of Constraints to Growth Reliable? Evidence from a Natural Experiment in South Africa." *Journal of Globalization and Development*, 2011, 2 (1), Article 3.
7. "The Effect of Corruption on Competition for Government Contracts." *Journal of US-China Public Administration*, 2011, 8 (10), 1101-1110.
8. "How Petty is Petty Corruption? Evidence from Firm Surveys in Africa." *World Development*, 2011, 39 (7), 1122-1132.
9. "Competition Policy and Innovation in Developing Countries: Empirical Evidence." *International Journal of Economics and Finance*, 2011, 3 (3), 38-49.
10. "Bank Privatization in Sub-Saharan Africa: The Case of Uganda Commercial Bank." With Robert Cull and Michael Fuchs. *World Development*, 2009, 37 (9), 1506-1521.

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11. "Beyond Tariffs and Quotas: Why Don't African Manufacturers Export More?" *Emerging Markets Finance and Trade*, 2009, **45** (2), 44-64.
12. "Has Private Participation in Water and Sewerage Improved Coverage? Empirical Evidence from Latin America." With Katrina Kosec and Scott Wallsten. *Journal of International Development*, 2009, **21** (3), 327-361.
13. "Why Isn't South Africa Growing Faster? Microeconomic Evidence From a Firm Survey." With James Habyarimana, David Kaplan, and Vijaya Ramachandran. *Journal of International Development*, 2008, **20** (7), 837-868.
14. "Has the Internet Increased Exports for Firms From Low and Middle Income Countries?" *Information Economics and Policy*, 2008, **20** (1), 16-37.
15. "Foreign Bank Participation and Access to Credit Across Firms in Developing Countries." With Robert Cull and Maria Soledad Martinez Peria. *Journal of Comparative Economics*, 2006, **34** (4), 774-795.
16. "Has the Internet Increased Trade? Developed and Developing Country Evidence." With Scott Wallsten. *Economic Inquiry*, 2006, **44** (3), 465-484.
17. "Finance and Income Inequality: What do the Data Tell Us?" With Lixin Colin Xu and Heng-Fu Zou. *Southern Economic Journal*, 2006, **72** (3), 578-596.
18. "The Effect of Privatization and Government Policy on Competition in Transition Economies." *Corporate Ownership and Control* **3** (4), 2006, 37-45.
19. "Bank Privatization in Argentina: A Model of Political Constraints and Differential Outcomes." With Robert Cull. *Journal of Development Economics*, 2005, **78** (1), 133-155.
20. "Introduction to the Special Issue on Bank Privatization." With Robert Cull and William Megginson. *Journal of Banking and Finance*, 2005, **29** (8-9), 1903-1904.
21. "Bank Privatization in Developing Countries: A Summary of Lessons and Findings." With Robert Cull and Mary M. Shirley. *Journal of Banking and Finance*, 2005, **29** (8-9), 1905-1930.
22. "Corporate Governance and Bank Performance: A Joint Analysis of the Static, Selection, and Dynamic Effects of Domestic, Foreign, and State Ownership." With Allen Berger, Robert Cull, Leora Klapper, Gregory Udell, *Journal of Banking and Finance*, 2005, **29** (8-9), 2179-2221.
23. "Bank Lending to Small Businesses in Latin America: Does Bank Origin Matter?" With Robert Cull, Maria Soledad Martinez Peria and Susana M. Sánchez. *Journal of Money, Credit and Banking*, 2005, **37** (1), 83-118.
24. "The Direct and Indirect Impact of Bank Privatization and Foreign Entry on Access To Credit in Argentina's Provinces." With Juan Miguel Crivelli and Robert Cull. *Journal of Banking and Finance*, **29** (1) 2005, 5-29.
25. "New Tools for Studying Network Industry Reforms in Developing Countries: The Telecommunications and Electricity Regulation Database." With Scott Wallsten, Luke Haggarty, Rosario Kaneshiro, Roger Noll, Mary Shirley, and Lixin Colin Xu. *Review of Network Economics*, **3** (3), 2004, 248-282.
26. "The Effect of Enterprise Ownership and Foreign Competition on Internet Diffusion in the Transition Economies." *Comparative Economic Studies*, **46** (2), 2004, 341-370.

## George R.G. Clarke, Ph.D.

27. "Privatization, Competition and Corruption: How Characteristics of Bribe Takers and Payers Affect Bribe Payments to Utilities." With Lixin Colin Xu. *Journal of Public Economics* **88** (9-10), 2004, 2067-2097.
28. "Foreign Bank Entry: Experience, Implications for Developing Countries, and Agenda for Further Research." With Robert Cull, Maria Soledad Martinez Peria and Susana M. Sánchez. *World Bank Research Observer* **18** (1), 2003, 25-40.
29. "The Effect of Medicaid on Cash Assistance to the Aged and Disabled Poor." *Public Finance Review* **31** (1), 2003, 3-43.
30. "Measuring the Welfare Effects of Reform: Urban Water Supply in Guinea." With Claude Ménard and Ana Maria Zuluaga. *World Development* **30** (9), 2002, 1515-1535.
31. "Political and Economic Determinants of the Likelihood of Privatizing Argentine Public Banks." With Robert Cull. *Journal of Law and Economics* **45** (1), 2002, 165-197.
32. "How Institutional Quality and Economic Factors Impact Technological Deepening in Developing Countries." *Journal of International Development* **13** (10), 2001, 1097-1118.
33. "New Tools in Comparative Political Economy: The Database on Political Institutions." With Thorsten Beck, Albert Groff, Philip Keefer and Patrick Walsh. *World Bank Economic Review* **15** (1), 2001, 165-176.
34. "Why Privatize? The Case of Argentina's Public Provincial Banks." With Robert Cull. *World Development* **27** (5), 1999, 867-888.
35. "Children as Income Producing Assets: The Case of Teen Illegitimacy and Government Transfers." With Robert P. Strauss. *Southern Economic Journal* **64** (4), 1998, 827-856.
36. "More Evidence on Income Distribution and Growth." *Journal of Development Economics* **47** (2), 1995, 403-428.

### **Other Publications and Reports:**

37. "Assessing how the investment climate affects firm performance in Africa: Evidence from the World Bank's Enterprise Surveys" In: World Bank. *Light Manufacturing in Africa? Practical Solutions to Creating Millions of Productive Jobs. Volume 3: Background Papers.* World Bank, Washington DC, 2011, 153-190.
38. "Wages and Productivity in Manufacturing in Africa: Some Stylized Facts" In: World Bank. *Light Manufacturing in Africa? Practical Solutions to Creating Millions of Productive Jobs. Volume 3: Background Papers.* World Bank, Washington DC, 2011, 191-247.
39. *Nigeria 2011: An Assessment of the Investment Climate in 26 States.* With Giuseppe Iarossi (Eds.) World Bank, Washington DC, 2011.
40. *The Business Landscape for MSMEs and Large Enterprises in Zambia.* With Manju Kedia Shah, and Roland V. Pearson Jr. World Bank, Lusaka, Zambia, 2010.
41. *The Profile and Productivity of Zambia Businesses.* With Manju Kedia Shah, Marie Sheppard, Juliet Munro, and Roland V. Pearson Jr. World Bank, Lusaka, Zambia, 2010.
42. "The Role of ICT in Doing Business." With Christine Z. Qiang and Naomi Halewood. In: World Bank. *World Information and Communications for Development 2006: Global Trends and Policies.* World Bank, Washington DC, 2006, 57-86.

## George R.G. Clarke, Ph.D.

43. "Empirical Studies." With Robert Cull and Mary Shirley. In: Gerard Caprio, Jonathan Fiechter, Robert E. Litan, and Michael Pomerleano, Eds. *The Future of State-Owned Financial Institutions*. Brookings Institution Press, Washington DC, 2005, 279-314.
44. "Regulation and Taxation" In: World Bank. *World Development Report 2005: A Better Investment Climate for Everyone*. Oxford University Press, New York, NY, 2004, 95-114.
45. "How Much Does the Investment Climate Affect New Product Development in Low and Middle Income Countries? Evidence from Eastern Europe and Central Asia." In: *Proceedings for International Symposium on China's Rural Economy: Problems and Strategies. Volume II*. Chinese Economists Society, Hangzhou, China, 2004, 307-323.
46. "Universal Service: Empirical Evidence on the Provision on Infrastructure Services to Rural and Poor Urban Consumers" With Scott J. Wallsten. In: Penelope J. Brook and Timothy C. Irwin, Eds. *Infrastructure for Poor People: Public Policy for Private Provision*. World Bank, Washington DC, 2003, 21-76.
47. "Reforming Water Supply in Abidjan, Côte d'Ivoire: A Mild Reform in a Turbulent Environment." With Claude Ménard. In: Mary Shirley, Ed. *Thirsting for Efficiency: The Economics and Politics of Urban Water System Reform*. Elsevier Press, Oxford UK, 2002, 233-272.
48. "A Transitory Regime Water Supply in Conakry, Guinea." With Claude Ménard. In: Mary Shirley, Ed. *Thirsting for Efficiency: The Economics and Politics of Urban Water System Reform*. Elsevier Press, Oxford UK, 2002, 274-316.
49. "The Political Determinants and Economic Effects of Bank Privatization in Argentina." With Robert Cull. In: Frank Columbus, Ed. *Politics and Economics of Latin America*. Nova Science Publishers, Inc., Huntington NY, 2001, 1-34.  
  
Reprinted in Spanish in: Maria Angelica Arbelaez, Hector J. Cadena, Maria Mercedes Carrasquilla, and Sandra Zuluaga. *Crisis Financiera Y Respuesta de Política*. Alfaomega Colombiana, Bogotá, Colombia, 2002, 335-371.
50. "Thirsting for Efficiency: The Politics of Water Reform and the Effect of Reform on Urban Water Utilities." In: *Regional Conference on The Reform of the Water Supply and Sanitation Sector in Africa: Enhancing Public-Private Partnership in the Context of the Africa Vision for Water (2025). Kampala (Uganda), 26-28 February 2001. Proceedings Volume II, Papers and Presentations. Water Utilities Partnership and World Bank Institute, Abidjan, Côte d'Ivoire, 2001, 32-45.*
51. "Provincial Bank Privatization in Argentina: The Why, the How and the So What." With Robert Cull. In: Harvey Rosenblum, Ed. *Bank Privatization: Conference Proceedings of a Policy Research Workshop Held at the World Bank, March 15-16, 1999*. Federal Reserve Bank of Dallas, Dallas TX, 2000, 195-221.
52. "On the Kindness of Strangers? The Impact of Foreign Entry on Domestic Banks in Argentina." With Robert Cull, Laura D'Amato and Andrea Molinari. In: Stijn Claessens and Marion Jansen, Eds. *Internationalization of Financial Services: Issues and Lessons for Developing Countries*. Kluwer Law International, London UK, 2000, 331-354.  
  
Reprinted in Spanish in: Maria Angelica Arbelaez, Hector J. Cadena, Maria Mercedes Carrasquilla, and Sandra Zuluaga. *Crisis Financiera Y Respuesta de Política*. Alfaomega Colombiana, Bogotá, Colombia, 2002, 372-396.

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53. “Bell Curves and Babies: The Interaction between Ability, Welfare and Nonmarital Childbearing.” With Robert P. Strauss. *Proceedings of the 93rd Annual Conference on Taxation*, 2000, 5-17.
54. “Using Severance to Facilitate Liquidation: How the World Bank Can Help.” With Khaled Sherif and Simeon Djankov. *ECSPF Occasional Paper No. 1*, World Bank, Washington DC, 1997.
55. “Family Formation and Redistribution: Individual and Collective Decision-making.” *Proceedings of the 90th Annual Conference on Taxation*, 1997, 215-219.

## ***Main Author/Task Team Leader For Official World Bank Reports:***

- *A Window to the Construction Sector in Afghanistan: Initial Results from a Construction Survey*. World Bank, Washington DC, June 2011.
- *An Assessment of the Investment Climate in Tanzania*. Report No. 53105-TZ (2 Volumes). World Bank, Washington DC, May 2009.
- *An Assessment of the Investment Climate in Uganda*. Report No. 53625-UG (2 Volumes). World Bank, Washington DC, April 2009.
- *Investment Climate Assessment for Bulgaria*. Report No. 45819-BG (3 Volumes). World Bank, Washington DC, October 2008.
- *The Effect of the Investment Climate on Performance of Micro and Small Enterprises in Zanzibar: A Comparison With Mainland Tanzania And Other Countries*. Report No. 42296-TZ. World Bank, Washington DC, October 2007.
- *Namibia: An Assessment of the Investment Climate* (2 Volumes). World Bank, Washington DC, June 2007.
- *Swaziland: An Assessment of the Investment Climate*. Report No. 43817-SZ (2 Volumes and Summary Note). World Bank, Washington DC, June 2007.
- *Botswana: An Assessment of the Investment Climate*. Report No. 43645-BW (2 Volumes and Summary Note). World Bank, Washington DC, June 2007.
- *Cape Verde: Investment Climate Assessment*. Report No. 38367-CV (1 Volume and Summary Note). World Bank, Washington DC, August 2006.
- *South Africa: An Assessment of the Investment Climate*. Report No. 34907-ZA (1 Volume and Summary Note). World Bank, Washington DC, May 2006.
- *Lesotho: An Assessment of the Investment Climate*. Report No. 38295-LS (1 Volume and Summary Note). World Bank, Washington DC, January 2005.
- *Investment Climate Assessment: Improving Enterprise Performance and Growth in Tanzania*. Report No. 36663-TZ. World Bank, Washington DC, November 2004.

## ***Contributions to Official World Bank Reports:***

- *Challenges to Enterprise Performance in the Face of the Financial Crisis: Eastern Europe and Central Asia*. Report No 62703, Washington DC, June 2011.
- *Bulgaria: Administrative and Regulatory Barriers to Business*. Report No. 55727-BG. Washington DC, July 2010.

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- *Bulgaria: Reforming the Regime of State Fees.* Report No. 55729-BG. World Bank, Washington DC, June 2009.
- *Senegal: Investment Climate Assessment.* World Bank, Washington DC, June 2009.
- *Ghana: Country Economic Memorandum.* Report No. 40934-GH. World Bank, Washington DC, September 2007.
- *Mauritanie: Une évaluation du Climat des Investissements.* World Bank, Washington DC, June 2007.
- *Subnational Costs of Doing Business in Tanzania: An Assessment of Doing Business in Arusha, Dodoma, Iringa, Kigoma, Mtwara, Mwanza, and Zanzibar.* Report No. 42041-TZ. World Bank, Washington DC, May 2007
- *Lao PDR: Reducing Investment Climate Constraints to Higher Growth.* Report No. 39237-LA. World Bank, Washington DC, June 2007.
- *South Africa: Enhancing the Effectiveness of Government in Promoting Micro, Small And Medium Enterprise.* Report No. 38627-ZA, World Bank, Washington DC, February 2007.
- *Burkina Faso: Une évaluation du Climat des Investissements.* Report No. 38368-BF (1 Volume and Summary Note). World Bank, Washington DC, August 2006.
- *Cameroun: Une évaluation du Climat des Investissements.* Report No. 38369-CM (1 Volume and Summary Note). World Bank, Washington DC, August 2006.
- *Implementation Completion Report: Uganda Privatization and Utility Sector Reform Project.* Report No. ICR 000041. World Bank, Washington DC, June 2006.
- *Niger: Une évaluation du Climat des Investissements.* Report No. 38366-NE (1 Volume and Summary Note). World Bank, Washington DC, Jun 2006.
- *Bénin: Une évaluation du Climat des Investissements.* Report No. 33684-BJ (1 Volume and Summary Note). World Bank, Washington DC, September 2005.
- *South Africa: Implementation Completion Report for the Industrial Competitiveness and Job Creation Project.* Report No. 32786. World Bank, Washington DC, June 2005.
- *Mali: Une évaluation du Climat des Investissements.* Report No. 33681-ML (1 Volume and Summary Note). World Bank, Washington DC, June 2005.
- *Tanzania: Private Sector Competitiveness Project. Project Appraisal Document.* Report No. 34802-TZ. World Bank, Washington DC, November 2005.
- *Sénégal: Une évaluation du Climat des Investissements.* Report No. 37174-SE (1 Volume and Summary Note). World Bank, Washington DC, March 2005.
- *World Development Report 2005: A Better Investment Climate for Everyone.* World Bank, Washington DC, September 2004.
- *Peru. Microeconomic Constraints to Growth: The Evidence from the Manufacturing Sector.* Report No. 35197-PE. Latin America and Caribbean Region, June 2004.
- *Improving the Investment Climate in Bangladesh.* Report No. 33689-BB. World Bank, Washington DC, June 2003.

# George R.G. Clarke, Ph.D.

- *Caribbean Economic Overview 2002: Macroeconomic Volatility, Household Vulnerability, and Institutional and Policy Responses.* Report No. 24165-LAC. Caribbean Country Management Unit, Latin America and Caribbean Region, June 2002.
- *Using Severance to Facilitate Liquidation.* Report No. 18558. Partnerships: Issues of Restructuring in the Transition. World Bank, Washington DC, January 1998.
- *Bosnia and Herzegovina: Public Expenditure Review.* Report No. 17161-BIH, Poverty Reduction and Economic Management Unit, Europe and Central Asia Region, November 1997.
- *Argentina: The Fiscal Dimension of the Convertibility Plan.* Report No. 16861-AR, Country Management Unit: Argentina, Chile, Uruguay, Latin America and the Caribbean Region, September 1997.
- *Bosnia: From Recovery to Sustainable Growth.* World Bank Country Study, World Bank, Washington DC, 1997.

## FELLOWSHIPS AND AWARDS:

- Winner of a 2006 World Bank Africa Award for Excellence for South Africa Investment Climate Assessment (as Task Team Leader).
- Winner of the 1998 *Georgescu-Roegen Prize* for the best article published in the *Southern Economic Journal* in 1997/98 (with Robert P. Strauss).
- Winner of the 1997 *National Tax Association Outstanding Dissertation Award*.
- Alfred P. Sloan Doctoral Dissertation Fellowship, Alfred P. Sloan Foundation, July 1995-August 1996.
- Wallis Dissertation Fellowship, Department of Economics, University of Rochester, September 1993 - May 1995.
- Robert L. and Mary L. Sproull University Fellowship, University of Rochester, September 1990 - August 1991, September 1992 - August 1993.

## PROFESSIONAL AFFILIATIONS:

- American Economic Association, Southern Economic Association, National Tax Association, Public Choice Society, Western Economic Association.

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## **REFEREEING:**

Guest editor for Special Issue on Bank Privatization, *Journal of Banking and Finance* **29** (8-9).

### **Referee for:**

American Economic Journal: Economic Policy; American Economic Review; Applied Economics; Canadian Journal of Economics; Contemporary Economic Policy; Economic Journal; Economics and Politics; Emerging Markets Finance and Trade; Environment and Development Economics; International Journal of Public Policy; International Review of Economics and Finance; International Trade Journal; Journal of Banking and Finance; Journal of Comparative Economics; Journal of Corporate Finance; Journal of Development Economics; Journal of Development Studies; Journal of Economic Behavior & Organization; Journal of Economic Inequality; Journal of Economic Integration; Journal of Financial Intermediation; Journal of Financial Stability; Journal of Globalization and Development; Journal of Law and Economics; Journal of Law, Economics and Organization; Journal of Money, Credit and Banking; Journal of Monetary Economics; Journal of Public Economics; Recherches Économique de Louvain; Review of Financial Studies; South African Journal of Economics; Social Science Quarterly; The Information Society; World Bank Policy Research Working Paper Series; World Bank Economic Review; and World Development.

## **LANGUAGES:**

English (Fluent); French (Intermediate).

January 29, 2012