

George R.G. Clarke

PERSONAL INFORMATION:

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EDUCATION:

University of Rochester.

Ph.D. in Economics (February 1997), *M.A. in Economics* (October 1994).

- Dissertation: “Redistribution and Family Formation: Theory and Evidence on Individual and Collective Decision-Making.
- Dissertation Advisors: Marcus Berliant and Robert P. Strauss.
- Major Fields: Public Finance, Econometrics and Political Economy.

Cornell University.

B.A. in Economics and Mathematics (May 1990).

FELLOWSHIPS AND AWARDS:

- Winner of a 2006 *World Bank Africa Award for Excellence for South Africa Investment Climate Assessment* (as Task Team Leader).
- Winner of the 1998 *Georgescu-Roegen Prize* for the best article published in the *Southern Economic Journal* in 1997/98 (with Robert P. Strauss).
- Winner of the 1997 *National Tax Association Outstanding Dissertation Award*.
- Alfred P. Sloan Doctoral Dissertation Fellowship, Alfred P. Sloan Foundation, July 1995-August 1996.
- Wallis Dissertation Fellowship, Department of Economics, University of Rochester, September 1993 - May 1995.
- Robert L. and Mary L. Sproull University Fellowship, University of Rochester, September 1990 - August 1991, September 1992 - August 1993.

WORK EXPERIENCE:

- Senior Private Sector Development Specialist, Europe and Central Asia—Private Sector Group, The World Bank, Jan 2008—current
- Senior Economist, Regional Program on Enterprise Development, Africa—Private Sector Group, The World Bank, Jan 2005—Dec 2007.
- Senior Economist, Development Research Group, Investment and Growth, The World Bank, July 2002 – Jan 2005.
- Economist, Development Research Group, Public Economics/Competition Policy and Regulation, The World Bank, July 1996 – June 2002.
- Research Associate, Policy Research Division, Macroeconomics and Growth, The World Bank. September 1991 - August 1992.

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BOOKS

1. *An Assessment of the Investment Climate in South Africa.* With James Habyarimana, Michael Ingram, David Kaplan, and Vijaya Ramachandran. World Bank, Washington D.C. 2007.
2. *Structural Adjustment in the Transition: Case Studies from Albania, Azerbaijan, Kyrgyz Republic and Moldova.* With Paul Siegelbaum, Khaled Sherif and Michael Borish. World Bank, Washington DC, 2002

ARTICLES IN REFEREED JOURNALS:

3. "Bank Privatization in Sub-Saharan Africa: The Case of Uganda Commercial Bank." With Robert Cull and Michael Fuchs. *World Development*, 2009, forthcoming.
4. "Beyond Tariffs and Quotas: Why Don't African Manufacturers Export More?" *Emerging Markets Finance and Trade*, 2009, forthcoming.
5. "Has Private Participation in Water and Sewerage Improved Coverage? Empirical Evidence from Latin America." With Katrina Kosec and Scott Wallsten. *Journal of International Development*, 2009, forthcoming.
6. "Why Isn't South Africa Growing Faster? Microeconomic Evidence From a Firm Survey." With James Habyarimana, David Kaplan, and Vijaya Ramachandran. *Journal of International Development*, 2008, **20** (7), 837-868.
7. "Has the Internet Increased Exports for Firms From Low and Middle Income Countries?" *Information Economics and Policy*, 2008, **20** (1), 16-37.
8. "Foreign Bank Participation and Access to Credit Across Firms in Developing Countries." With Robert Cull and Maria Soledad Martinez Peria. *Journal of Comparative Economics*, 2006, **34** (4), 774-795.
9. "Has the Internet Increased Trade? Developed and Developing Country Evidence." With Scott Wallsten. *Economic Inquiry*, 2006, **44** (3), 465-484.
10. "Finance and Income Inequality: What do the Data Tell Us?" With Lixin Colin Xu and Heng-Fu Zou. *Southern Economic Journal*, 2006, **72** (3), 578-596.
11. "Bank Privatization in Argentina: A Model of Political Constraints and Differential Outcomes." With Robert Cull. *Journal of Development Economics*, 2005, **78** (1), 133-155.
12. "Introduction to the Special Issue on Bank Privatization." With Robert Cull and William Megginson. *Journal of Banking and Finance*, 2005, **29** (8-9), 1903-1904.
13. "Bank Privatization in Developing Countries: A Summary of Lessons and Findings." With Robert Cull and Mary M. Shirley. *Journal of Banking and Finance*, 2005, **29** (8-9), 1905-1930.
14. "Corporate Governance and Bank Performance: A Joint Analysis of the Static, Selection, and Dynamic Effects of Domestic, Foreign, and State Ownership." With Allen Berger, Robert Cull, Leora Klapper, Gregory Udell, *Journal of Banking and Finance*, 2005, **29** (8-9), 2179-2221.
15. "Bank Lending to Small Businesses in Latin America: Does Bank Origin Matter?" With Robert Cull, Maria Soledad Martinez Peria and Susana M. Sánchez. *Journal of Money, Credit and Banking*, 2005, **37** (1), 83-118.

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16. "The Direct and Indirect Impact of Bank Privatization and Foreign Entry on Access To Credit in Argentina's Provinces." With Juan Miguel Crivelli and Robert Cull. *Journal of Banking and Finance*, **29** (1) 2005, 5-29.
17. "New Tools for Studying Network Industry Reforms in Developing Countries: The Telecommunications and Electricity Regulation Database." With Scott Wallsten, Luke Haggarty, Rosario Kaneshiro, Roger Noll, Mary Shirley, and Lixin Colin Xu. *Review of Network Economics*, **3** (3), 2004, 248-282.
18. "The Effect of Enterprise Ownership and Foreign Competition on Internet Diffusion in the Transition Economies." *Comparative Economic Studies*, **46** (2), 2004, 341-370.
19. "Privatization, Competition and Corruption: How Characteristics of Bribe Takers and Payers Affect Bribe Payments to Utilities." With Lixin Colin Xu. *Journal of Public Economics* **88** (9-10), 2004, 2067-2097.
20. "Foreign Bank Entry: Experience, Implications for Developing Countries, and Agenda for Further Research." With Robert Cull, Maria Soledad Martinez Peria and Susana M. Sánchez. *World Bank Research Observer* **18** (1), 2003, 25-40.
21. "The Effect of Medicaid on Cash Assistance to the Aged and Disabled Poor." *Public Finance Review* **31** (1), 2003, 3-43.
22. "Measuring the Welfare Effects of Reform: Urban Water Supply in Guinea." With Claude Ménard and Ana Maria Zuluaga. *World Development* **30** (9), 2002, 1515-1535.
23. "Political and Economic Determinants of the Likelihood of Privatizing Argentine Public Banks." With Robert Cull. *Journal of Law and Economics* **45** (1), 2002, 165-197.
24. "How Institutional Quality and Economic Factors Impact Technological Deepening in Developing Countries." *Journal of International Development* **13** (10), 2001, 1097-1118.
25. "New Tools in Comparative Political Economy: The Database on Political Institutions." With Thorsten Beck, Albert Groff, Philip Keefer and Patrick Walsh. *World Bank Economic Review* **15** (1), 2001, 165-176.
26. "Why Privatize? The Case of Argentina's Public Provincial Banks." With Robert Cull. *World Development* **27** (5), 1999, 867-888.
27. "Children as Income Producing Assets: The Case of Teen Illegitimacy and Government Transfers." With Robert P. Strauss. *Southern Economic Journal* **64** (4), 1998, 827-856.
28. "More Evidence on Income Distribution and Growth." *Journal of Development Economics* **47** (2), 1995, 403-428.

BOOKS CHAPTERS

29. "The Role of ICT in Doing Business." With Christine Z. Qiang and Naomi Halewood. In: World Bank. *World Information and Communications for Development 2006: Global Trends and Policies*. World Bank, Washington DC, 2006, 57-86.
30. "Empirical Studies." With Robert Cull and Mary Shirley. In: Gerard Caprio, Jonathan Fiechter, Robert E. Litan, and Michael Pomerleano, Eds. *The Future of State-Owned Financial Institutions*. Brookings Institution Press, Washington DC, 2005, 279-314.

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31. "Regulation and Taxation" In: World Bank. *World Development Report 2005: A Better Investment Climate for Everyone*. Oxford University Press, New York, NY, 2004, 95-114.
32. "Universal Service: Empirical Evidence on the Provision on Infrastructure Services to Rural and Poor Urban Consumers" With Scott J. Wallsten. In: Penelope J. Brook and Timothy C. Irwin, Eds. *Infrastructure for Poor People: Public Policy for Private Provision*. World Bank, Washington DC, 2003, 21-76.
33. "Reforming Water Supply in Abidjan, Côte d'Ivoire: A Mild Reform in a Turbulent Environment." With Claude Ménard. In: Mary Shirley, Ed. *Thirsting for Efficiency: The Economics and Politics of Urban Water System Reform*. Elsevier Press, Oxford UK, 2002, 233-272.
34. "A Transitory Regime Water Supply in Conakry, Guinea." With Claude Ménard. In: Mary Shirley, Ed. *Thirsting for Efficiency: The Economics and Politics of Urban Water System Reform*. Elsevier Press, Oxford UK, 2002, 274-316.
35. "The Political Determinants and Economic Effects of Bank Privatization in Argentina." With Robert Cull. In: Frank Columbus, Ed. *Politics and Economics of Latin America*. Nova Science Publishers, Inc., Huntington NY, 2001, 1-34.
36. "On the Kindness of Strangers? The Impact of Foreign Entry on Domestic Banks in Argentina." With Robert Cull, Laura D'Amato and Andrea Molinari. In: Stijn Claessens and Marion Jansen, Eds. *Internationalization of Financial Services: Issues and Lessons for Developing Countries*. Kluwer Law International, London UK, 2000, 331-354.

INVITED ARTICLES IN NON-REFEREED JOURNALS

37. "The Effect of Privatization and Government Policy on Competition in Transition Economies." *Corporate Ownership and Control* 3 (4), 2006, 37-45.
38. "Bell Curves and Babies: The Interaction between Ability, Welfare and Nonmarital Childbearing." With Robert P. Strauss. *Proceedings of the 93rd Annual Conference on Taxation*, 2000, 5-17.
39. "Family Formation and Redistribution: Individual and Collective Decision-making." *Proceedings of the 90th Annual Conference on Taxation*, 1997, 215-219.

ARTICLES IN CONFERENCE PROCEEDINGS

40. "How Much Does the Investment Climate Affect New Product Development in Low and Middle Income Countries? Evidence from Eastern Europe and Central Asia." In: *Proceedings for International Symposium on China's Rural Economy: Problems and Strategies. Volume II*. Chinese Economists Society, Hangzhou, China, 2004, 307-323.
41. "Thirsting for Efficiency: The Politics of Water Reform and the Effect of Reform on Urban Water Utilities." In: *Regional Conference on The Reform of the Water Supply and Sanitation Sector in Africa: Enhancing Public-Private Partnership in the Context of the Africa Vision for Water (2025)*. Kampala (Uganda), 26-28 February 2001. *Proceedings Volume II, Papers and Presentations*. Water Utilities Partnership and World Bank Institute, Abidjan, Côte d'Ivoire, 2001, 32-45.

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42. "Provincial Bank Privatization in Argentina: The Why, the How and the So What." With Robert Cull. In: Harvey Rosenblum, Ed. *Bank Privatization: Conference Proceedings of a Policy Research Workshop Held at the World Bank*, March 15-16, 1999. Federal Reserve Bank of Dallas, Dallas TX, 2000, 195-221.

CONTRIBUTIONS TO BOOKS AUTHORED BY THE WORLD BANK

- *Lau People's Democratic Republic Private Sector and Investment Climate Assessment: Reducing Investment Climate Constraints to Higher Growth.* Asian Development Bank, Manila, Philippines, 2007.
- *World Development Report 2005: A Better Investment Climate for Everyone.* World Bank, Washington DC, September 2004.
- *Bosnia: From Recovery to Sustainable Growth.* World Bank Country Study, World Bank, Washington DC, 1997.

MAIN AUTHOR OF OFFICIAL WORLD BANK REPORTS:

- *Investment Climate Assessment for Bulgaria.* Report No. 45819-BG. World Bank, Washington DC, October 2008.
- *Namibia: An Assessment of the Investment Climate.* World Bank, Washington DC, June 2007.
- *Swaziland: An Assessment of the Investment Climate.* World Bank, Washington DC, June 2007.
- *Botswana: An Assessment of the Investment Climate.* Report No. 43645. World Bank, Washington DC, June 2007.
- *The Effect of the Investment Climate on Performance of Micro and Small Enterprises in Zanzibar: A Comparison With Mainland Tanzania And Other Countries.* Report No. 42296-TZ. World Bank, Washington DC, October 2007.
- *Cape Verde: Investment Climate Assessment.* World Bank, Washington DC, June 2007.
- *South Africa: An Assessment of the Investment Climate.* Report No. 38296-ZA. World Bank, Washington DC, January 2007.
- *Lesotho: An Assessment of the Investment Climate.* Report No. 38295-LS. World Bank, Washington DC, January 2007.
- *Investment Climate Assessment: Improving Enterprise Performance and Growth in Tanzania.* Report No. 36663-TZ. World Bank, Washington DC, November 2004.

CONTRIBUTIONS TO OFFICIAL WORLD BANK REPORTS

- *The Gambia: An Assessment of the Investment Climate.* World Bank, Washington DC, December 2007
- *Mauritanie: Une évaluation du Climat des Investissements.* World Bank, Washington DC, June 2007.
- *Burkina Faso: Une évaluation du Climat des Investissements.* World Bank, Washington DC,, June 2007

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- *Subnational Costs of Doing Business in Tanzania: An Assessment of Doing Business in Arusha, Dodoma, Iringa, Kigoma, Mtwara, Mwanza, and Zanzibar.* Report No. 42021-TZ. World Bank, Washington DC, May 2007
- *Ghana: Country Economic Memorandum.* Report No. 40934-GH. World Bank, Washington DC, September 2007.
- *Cameroun: Une évaluation du Climat des Investissements.* Report No. 40194-CM. World Bank, Washington DC,, June 2007
- *Niger: Une évaluation du Climat des Investissements.* Report No. 36934-NE. World Bank, Washington DC, March 2007.
- *Lao PDR: Reducing Investment Climate Constraints to Higher Growth.* Report No. 39237-LA. World Bank, Washington DC, June 2007.
- *South Africa: Enhancing the Effectiveness of Government in Promoting Micro, Small And Medium Enterprise.* Report No. 38627-ZA, World Bank, Washington DC, February 2007.
- *Mali: Une évaluation du Climat des Investissements.* Report No. 37173-ML. World Bank, Washington DC, June 2005.
- *Sénégal: Une évaluation du Climat des Investissements.* Report No. 37173-SE. World Bank, Washington DC, September 2005.
- *Bénin: Une évaluation du Climat des Investissements.* Report No. 27176-BJ. World Bank, Washington DC, November 2005.
- *Peru. Microeconomic Constraints to Growth: The Evidence from the Manufacturing Sector.* Report No. 35197-PE. Latin America and Caribbean Region, June 2004.
- *Improving the Investment Climate in Bangladesh.* Report No. 33689-BB. World Bank, Washington DC, June 2003.
- *Caribbean Economic Overview 2002: Macroeconomic Volatility, Household Vulnerability, and Institutional and Policy Responses.* Report No. 24165-LAC. Caribbean Country Management Unit, Latin America and Caribbean Region, June 2002.
- *Using Severance to Facilitate Liquidation.* Report No. 18558. Partnerships: Issues of Restructuring in the Transition. World Bank, Washington DC, January 1998.
- *Bosnia and Herzegovina: Public Expenditure Review.* Report No. 17161-BIH, Poverty Reduction and Economic Management Unit, Europe and Central Asia Region, November 1997.
- *Argentina: The Fiscal Dimension of the Convertibility Plan.* Report No. 16861-AR, Country Management Unit: Argentina, Chile, Uruguay, Latin America and the Caribbean Region, September 1997.

TEACHING EXPERIENCE:

Teaching Assistant, University of Rochester:

- Graduate (Ph.D.) Mathematical Statistics (Dept. of Economics). Fall 1993, Fall 1994.
- Graduate (Ph.D.) Econometrics. Spring 1994.
- Principles of Economics (Undergraduate). Spring 1995.

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REFEREEING.

Guest editor for Special Issue on Bank Privatization, *Journal of Banking and Finance* **29** (8-9).

Referee for:

American Economic Review; Canadian Journal of Economics; Contemporary Economic Policy; Economic Journal; Economics and Politics; Emerging Markets Finance and Trade; Environment and Development Economics; International Journal of Public Policy; Journal of Banking and Finance; Journal of Comparative Economics; Journal of Development Economics; Journal of Development Studies; Journal of Economic Behavior & Organization; Journal of Economic Inequality; Journal of Economic Integration; Journal of Financial Intermediation; Journal of Law and Economics; Journal of Law, Economics and Organization; Journal of Money, Credit and Banking; Journal of Monetary Economics; Journal of Public Economics; Recherches Économique de Louvain; Review of Financial Studies; Social Science Quarterly; The Information Society; World Bank Policy Research Working Paper Series; World Bank Economic Review; and World Development.

PROFESSIONAL AFFILIATIONS:

American Economic Association, Southern Economic Association, National Tax Association, Public Choice Society, Western Economic Association.

LANGUAGES:

English (Fluent): French (Intermediate).

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